

DENMORE METROPOLITAN DISTRICT NO. 3

January 10, 2026

Division of Local Government
Via: E-Filing Portal

RE: Denmore Metropolitan District No. 3 LG ID# 67857

Attached is the 2026 Budget for the Denmore Metropolitan District No. 3 in Weld County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 19, 2025. If there are any questions regarding the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Weld County is 64.444 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and (0.000) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$10 the total property tax revenue is \$0.64. Copies of the certification of mill levies sent to the County Commissioners for Weld County are enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Weld County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

RESOLUTION
ADOPTING BUDGET, AND APPROPRIATING SUMS OF MONEY
AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2026

The Board of Directors of Denmore Metropolitan District No. 3 (the “**Board**”), Town of Firestone, Weld County, Colorado (the “**District**”), held a regular meeting, via teleconference on November 19, 2025, at the hour of 2:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank]

NOTICE AS TO PROPOSED 2026 BUDGET

**NOTICE OF PUBLIC HEARING ON THE PROPOSED 2026 BUDGETS
AND
NOTICE OF PUBLIC HEARING ON THE AMENDED 2025 BUDGETS**

The Boards of Directors (collectively the "Boards") of the DENMORE METROPOLITAN DISTRICT NOS. 1-3 (collectively the "Districts"), will hold a public hearing via teleconference on NOVEMBER 19, 2025, at 2:00 P.M. to consider adoption of the Districts' proposed 2026 budgets (the "Proposed Budgets"), and, if necessary, adoption of an amendment to the 2025 budgets (the "Amended Budgets").
The public hearing can be joined using the following teleconference information:

<https://us06web.zoom.us/j/83009170421>
Meeting ID: 830 0917 0421
Call-in Number: 720-707-2699

The Proposed Budgets and Amended Budgets are available for inspection by the public at the offices of Marchetti & Weaver, 245 Century Circle, Suite 103, Louisville, CO 80027.
Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to the final adoption of the Proposed Budgets or the Amended Budgets by the Boards.

The agenda for any meeting may be obtained at <https://denmoremetropolitandistricts.org/> or by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:
DENMORE METROPOLITAN DISTRICT NOS. 1-3, quasi-municipal corporations and political subdivisions of the State of Colorado

/s/ WBA, PC

Published: Longmont Times Call November 12, 2025-2143385

Prairie Mountain Media, LLC

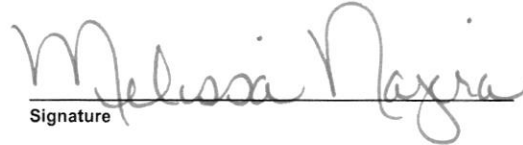
PUBLISHER'S AFFIDAVIT

**County of Boulder
State of Colorado**

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of **Prairie Mountain Media LLC**, publisher of the *Longmont Times Call*.
2. The *Longmont Times Call* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Boulder County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Longmont Times Call* in Boulder County on the following date(s):

Nov 12, 2025



Signature

Subscribed and sworn to me before me this

12th day of November, 2025.



Notary Public

(SEAL)

**SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES JULY 31, 2029**

Account: 1051175
Ad Number: 2143385
Fee: \$31.03

WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2026. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy of Property Taxes. The Board does hereby certify the levy of property taxes for collection in 2026 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Weld County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of Page Intentionally Left Blank]

ADOPTED NOVEMBER 19, 2025.

DISTRICT:

DENMORE METROPOLITAN DISTRICT NO. 3, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Daniel A. Galasso*
Officer of the District


ATTEST:

By: 
Alex Ginter (Dec 8, 2025 06:48:11 MST)

STATE OF COLORADO
COUNTY OF WELD
DENMORE METROPOLITAN DISTRICT NO. 3

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Wednesday, November 19, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 19th day of November, 2025.


Alex Ginter (Dec 8, 2025 06:48:11 MST)
Signature

[Signature page to Resolution Adopting Budget, and Appropriating Sums of Money and Certifying Mill Levies for the Calendar Year 2026]

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

DENMORE METROPOLITAN DISTRICT NO. 3

2026

BUDGET MESSAGE

Denmore Metropolitan Districts Nos. 1-5 are quasi-municipal corporations organized and operated pursuant to provisions set forth in the Colorado Special District Act. District No. 1 was historically responsible for construction of initial improvements within the community, via funding from developer advances. This responsibility for construction and balances owed from developer advances is being transferred to District No. 3 for 2026. District No. 3 is expected to issue Bonds in 2026 to pay for such public improvements, which are anticipated to be funded from future property tax levies of District No. 3 (Residential) and District No. 4 (Commercial). District No. 2 is currently responsible for providing administrative and operational support for all of the Districts with funding coming from an operational levy of the District and developer advances. This responsibility for administration and operations is expected to be transferred to District Nos. 3 and 4 for 2027 for each Districts respective needs, at which time Districts 1 and 2 will become inactive. District 5 is currently inactive and is expected to remain in this status.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared using the modified accrual basis of accounting.

The Districts were formed with the primary purposes to finance construction of public improvements as defined in the Service Plan for the Districts and to operate and maintain such public improvements that are not otherwise dedicated or conveyed to other governmental entities.

BUDGET STRATEGY

The District's strategy in preparing the 2026 budget is to strive to provide the scope of services defined in the service plan in the most economic manner possible.

REVENUE

The District certified an operating mill levy for 2026 collection of 64.444 mills in anticipation of residential units being constructed in the District. The District anticipates issuing debt in 2026 to fund capital improvements and reimbursements.

EXPENDITURES

The District has budgeted to fund capital projects and reimbursements and costs related to the issuance of debt. Only a contingency for unforeseen needs was budgeted for in the General Fund as administrative and operational services are provided by District No. 2 for 2026.

Denmore Metropolitan District No. 3 (Residential)

Statement of Net Position

September 30, 2025

	General Fund	Debt Service Fund	Fixed Assets & LTD	Total
ASSETS				
CASH				
Chase Checking	-			-
Pooled Cash	-	-		-
TOTAL CASH	-	-	-	-
OTHER CURRENT ASSETS				
Due From County Treasurer	-	-		-
Due From County Urban Renewal Authority	-			-
Property Tax Receivable	-	-		-
Accounts Receivable	-	-		-
Prepaid Expense	-	-		-
TOTAL OTHER CURRENT ASSETS	-	-	-	-
FIXED ASSETS				
Construction in Progress	-			-
Accumulated Depreciation	-			-
TOTAL FIXED ASSETS	-	-	-	-
TOTAL ASSETS	-	-	-	-
LIABILITIES & DEFERRED INFLOWS				
CURRENT LIABILITIES				
Accounts Payable	-	-		-
Other Accrued Liabilities	-	-		-
TOTAL CURRENT LIABILITIES	-	-	-	-
DEFERRED INFLOWS				
Deferred Property Taxes	-	-		-
TOTAL DEFERRED INFLOWS	-	-	-	-
LONG-TERM LIABILITIES				
Bonds				-
Accrued Interest- Bonds			-	-
Developer Payable-Principal Capital			-	-
Developer Payable-Principal Operations			-	-
Developer Payable-Interest-Capital			-	-
Developer Payable-Interest-Operations			-	-
TOTAL LONG-TERM LIABILITIES	-	-	-	-
TOTAL LIAB & DEF INFLOWS	-	-	-	-
NET POSITION				
Inv in Capital Assets, Net of Dep				-
Inv in Long Term Deb			-	-
Fund Balance- Non-Spendable	-			-
Fund Balance- Restricted	-	-		-
Fund Balance- Unassigned	-			-
TOTAL NET POSITION	-	-	-	-

Denmore Metropolitan District No. 3 (Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/6/2025

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
PROPERTY TAXES									
Assessed Valuation	10	10		10				10	Final AV
Mill Levy									
Operations	-	-		-				64.444	Cap of 60 (Adjusted) Until Debt Issued, Then 10
Town IGA	-	-		-				-	None For 2026, Will be 3 Mills in 2027
Debt Service	-	-		-				-	None For 2026, Will be 60 Mills Adjusted in 2027
Total Mill Levy	-	-		-				64.444	60 Mills Adjusted
Property Tax Revenue									
Operations	-	-		-				1	Cap of 60 (Adjusted) Until Debt Issued, Then 10
Town IGA	-	-		-				-	No Levy Required for 2026
Debt Service	-	-		-				-	None For 2026, Will be 60 Mills Adjusted
Total Taxes	-	-		-				1	

Denmore Metropolitan District No. 3 (Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/6/2025

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	-	-	-	-	-	-	-	1	60 Mills Adjusted
Specific Ownership Taxes	-	-	-	-	-	-	-	0	3.25% of Property Taxes
Operations Fee	-	-	-	-	-	-	-	-	TBD- Pending Fee Analysis
Capital Reimbursements	-	-	-	-	-	-	-	2,008,000	SIA/SVSD Reimbursements
Interest & Other Income	-	-	-	-	-	-	-	50,000	To Offset Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	2,058,001	
EXPENDITURES									
Administration									
Accounting, Management, Legal, & Audit	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Insurance, SDA Dues, Misc Other	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Treasurer's fees	-	-	-	-	-	-	-	0	1.5 % of Property Taxes Levied
Contingency	-	50,000	50,000	-	-	-	-	50,000	Unforeseen Needs
Debt Service									
Principal	-	-	-	-	-	-	-	-	
Interest	-	-	-	-	-	-	-	869,931	Per Piper Model 10/2/2025
Debt Issuance Costs	-	-	-	-	-	-	-	1,393,350	Per Piper Model 10/2/2025
Trustee Fee & Contingency	-	-	-	-	-	-	-	-	
Capital									
	-	-	-	-	-	-	-	105,615,000	Developer Estimate
TOTAL EXPENDITURES	-	50,000	50,000	-	-	-	-	107,928,281	
REVENUE OVER / (UNDER) EXPENDITURES	-	(50,000)	50,000	-	-	-	-	(105,870,280)	
OTHER SOURCES / (USES)									
Developer Advances	-	50,000	(50,000)	-	-	-	-	68,191,413	General & Capital Fund Shortfalls
Bond Proceeds & Premium	-	-	-	-	-	-	-	44,576,243	Per Piper Model 10/2/2025
TOTAL OTHER SOURCES / (USES)	-	50,000	(50,000)	-	-	-	-	112,767,656	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	6,897,376	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	6,897,376	
COMPONENTS OF FUND BALANCE									
Non-Spendable	-	-	-	-	-	-	-	-	No Operations In 2026- Will Start in 2027
TABOR Emergency Reserve	-	-	-	-	-	-	-	-	No Operations In 2026- Will Start in 2027
Restricted For Debt Service	-	-	-	-	-	-	-	6,897,375	See Breakout in Debt Service Fund
Unassigned	-	-	-	-	-	-	-	1	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	6,897,376	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Denmore Metropolitan District No. 3 (Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/6/2025

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
GENERAL FUND									
# of Sold Lots- Beg of Year								-	
# of Lots Sold								-	TBD
# of Sold Lots- End of Year								-	
O&M Fee							\$ -		TBD- Pending Fee Analysis
REVENUE									
Property Taxes- O&M Levy	-	-	-	-	-	-	-	1	Cap of 60 (Adjusted) Until Debt Issued, Then 10
Property Taxes- Town IGA Levy	-	-	-	-	-	-	-	-	No Levy Required for 2026
Specific Ownership Taxes	-	-	-	-	-	-	-	0	3.25% of Property Taxes
Operations Fee	-	-	-	-	-	-	-	-	TBD- Pending Fee Analysis
Interest Income	-	-	-	-	-	-	-	-	
Other Income	-	-	-	-	-	-	-	50,000	To Offset Contingency
TOTAL REVENUE	-	-	-	-	-	-	-	50,001	
EXPENDITURES									
Accounting	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Audit	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Management	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Legal	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Insurance & SDA Dues	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Elections	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Office Supplies, Bank & Bill.com Fees, Other	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Treasurer's fees	-	-	-	-	-	-	-	0	1.5 % of Property Taxes Levied
Website	-	-	-	-	-	-	-	-	District 2 Covers Costs Thru The End of 2026
Contingency / Emergencies	-	50,000	50,000	-	-	-	-	50,000	Unforeseen Needs
TOTAL EXPENDITURES	-	50,000	50,000	-	-	-	-	50,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	(50,000)	50,000	-	-	-	-	1	
OTHER SOURCES / (USES)									
Developer Advance	-	50,000	(50,000)	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	50,000	(50,000)	-	-	-	-	-	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	1	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	1	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Denmore Metropolitan District No. 3 (Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/6/2025

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes- Debt Service Levy	-	-	-	-	-	-	-	-	None For 2026, Will be 60 Mills Adjusted
Specific Ownership Taxes	-	-	-	-	-	-	-	-	
Interest Income	-	-	-	-	-	-	-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	-	
EXPENDITURES									
Bonds- Principal								-	Per Piper Model 10/2/2025
Bonds- Interest								869,931	Per Piper Model 10/2/2025
Trustee Fees								-	Per Piper Model 10/2/2025
Debt Issuance Expense	-	-	-	-	-	-	-	1,393,350	Per Piper Model 10/2/2025
Treasurer's Fees	-	-	-	-	-	-	-	-	
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	2,263,281	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	(2,263,281)	
OTHER SOURCES / (USES)									
Bond Proceeds	-	-	-	-	-	-	-	44,800,000	Per Piper Model 10/2/2025
Bond Premium/(Discount)								(223,757)	Per Piper Model 10/2/2025
Transfer to Capital Fund								(35,415,587)	Per Piper Model 10/2/2025
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	9,160,656	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	6,897,375	
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	6,897,375	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Capitalized Interest								4,322,375	Per Piper Model 10/2/2025
Surplus Fund	-	-	-	-	-	-	-	2,575,000	Per Piper Model 10/2/2025
Unassigned	-	-	-	-	-	-	-	-	
TOTAL ENDING FUND BALANCE	-	-	-	-	-	-	-	6,897,375	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

Denmore Metropolitan District No. 3 (Residential)
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/6/2025

	2024 Unaudited Actual	2025 Adopted Budget	Variance Positive (Negative)	2025 Forecast	YTD Thru 09/30/25 Actual	YTD Thru 09/30/25 Budget	Variance Positive (Negative)	2026 Adopted Budget	Budget Notes/Assumptions
CAPITAL FUND									
REVENUE									
Capital Reimbursements			-				-	2,008,000	SIA/SVSD Reimbursements
Interest Income			-				-	-	
TOTAL REVENUE	-	-	-	-	-	-	-	2,008,000	
EXPENDITURES									
Streets			-	-	-	-	-	30,275,000	Developer Estimate
Water			-	-	-	-	-	9,125,000	Developer Estimate
Water Shares			-	-	-	-	-	30,550,000	Developer Estimate
Sanitation Sewer			-	-	-	-	-	17,325,000	Developer Estimate
Storm Sewer			-	-	-	-	-	10,050,000	Developer Estimate
Parks, Landscaping & Trails			-	-	-	-	-	8,200,000	Developer Estimate
Accounting			-	-	-	-	-	30,000	Cost Certifications & Capital Accounting
Engineering			-	-	-	-	-	30,000	Cost Certifications
Legal			-	-	-	-	-	30,000	Cost Certifications
Developer Repayment- Principal	-	-	-	-	-	-	-	-	No Funds Expected To Be Available
Developer Repayment- Interest	-	-	-	-	-	-	-	-	No Funds Expected To Be Available
Contingency	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	-	-	-	-	-	-	-	105,615,000	
REVENUE OVER / (UNDER) EXPENDITURES	-	-	-	-	-	-	-	(103,607,000)	
OTHER SOURCES / (USES)									
Transfer From Debt Service Fund								35,415,587	Per Piper Model 10/2/2025
Developer Advances			-	-			-	68,191,413	To Cover Shortfall
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	103,607,000	
CHANGE IN FUND BALANCE	-	-	-	-	-	-	-	-	
BEGINNING FUND BALANCE								-	
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	
	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
 substantially all disclosures required by GAAP omitted.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY, Colorado.

On behalf of the DENMORE METROPOLITAN DISTRICT NO. 3,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the DENMORE METROPOLITAN DISTRICT NO. 3
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/06/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	64.444 mills	\$ 0.64
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 0.000 > mills	\$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	64.444 mills	\$ 0.64
3. General Obligation Bonds and Interest ^J	0.000 mills	\$ 0
4. Contractual Obligations ^K	0.000 mills	\$ 0
5. Capital Expenditures ^L	0.000 mills	\$ 0
6. Refunds/Abatements ^M	0.000 mills	\$ 0
7. Other ^N (specify): <u>N/A</u>	0.000 mills	\$ 0
<u>N/A</u>	0.000 mills	\$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	64.444 mills	\$ 0.64

Contact person: Eric Weaver Daytime phone: 970-926-6060
(print)
Signed: _____ Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).